

**MINUTES OF A REGULAR MEETING OF BOROUGH COUNCIL OF THE
BOROUGH OF AUDUBON PARK, IN THE COUNTY OF CAMDEN, NEW JERSEY
HELD ON JUNE 8TH, 2026**

A regular meeting of Borough Council for the Borough of Audubon Park, was convened in the Audubon Park Town Center, 2 Road C, Audubon Park, NJ at 7:00 P.M on June 8th , 2026

Mayor Brian Burns called the meeting to order and asked everyone to stand for the Pledge of Allegiance.

Clerk Ryan Giles performs a roll call.

Councilwoman Foti	HERE
Councilman Goebel	HERE
Councilman Hassett	HERE
Councilwoman Lewis	HERE
Councilwoman Lowe	HERE
Councilwoman Paratore	HERE

Justin Strausser, Esq. was also present.

Ryan Giles, Clerk, announced this meeting was advertised in accordance with the Open Public Meetings Act, and complies with all the laws therein.

Ryan Giles asked for a motion to accept the minutes from the regular meeting held May 4th, 2026.

Councilwoman Paratore makes a motion to accept the minutes from the regular meeting held May 4th, 2026.

Councilman Goebel seconds the motion

All members vote in favor

Motion Carries

CORRESPONDENCE - NONE

ENGINEER'S REPORT - Ryan Giles states there is a couple action items on the agenda today regarding Wren, recreational application and the payment of the backspot on the ball field. Currently still getting bids for Jackdaw and Ibis. Council ask questions about

the municipal roof as it states on the report it is completed but it is not. Ryan states he will reach out to talk to Greg on the matter.

Ryan Giles moves on to Old Business:

Ryan Giles ask for a motion to open to the public for Ordinances #2026-03 only

Motion to open to the public comment:

Councilwoman Paratore makes a motion to open to public comment for Ordinance #2026:03

Councilwoman Lowe seconds the motion

All in Favor

Motion Carries

Floor is open to the public for comment on Ordinance #2026:03 only.

No Public Comment

Councilwoman Paratore makes a motion to close the floor to the public

Councilwoman Lowe seconds the motion

Floor is closed to the public

Councilwoman Lewis makes a motion to adopt Ordinances #2026:03

Councilman Goebel seconds the motion.

Councilwoman Foti	YES
Councilman Goebel	YES
Councilman Hassett	YES
Councilwoman Lewis	YES
Councilwoman Lowe	YES
Councilwoman Paratore	YES

MOTION CARRIES: VOTE 6 -0

BOROUGH OF AUDUBON PARK, NEW JERSEY

ORDINANCE #2026:03

**BOND ORDINANCE AUTHORIZING THE
COMPLETION OF VARIOUS IMPROVEMENTS TO
MUNICIPAL PROPERTY IN AND FOR THE BOROUGH OF
AUDUBON PARK; APPROPRIATING THE SUM OF \$225,000
THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL
OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF
THE BOROUGH OF AUDUBON PARK, COUNTY OF CAMDEN,
NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT
NOT TO EXCEED \$92,922; MAKING CERTAIN
DETERMINATIONS AND COVENANTS; AND AUTHORIZING
CERTAIN RELATED ACTIONS IN CONNECTION WITH THE
FOREGOING**

BE IT ORDAINED by the Borough Council of the Borough of Audubon Park, County of Camden, New Jersey (not less than two-thirds of all the members thereof affirmatively concurring), pursuant to the provisions of the Local Bond Law, Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented ("Local Bond Law"), as follows:

Section 1. The purposes described in Section 7 hereof are hereby authorized as general improvements to be made or acquired by the Borough of Audubon Park, County of Camden, New Jersey ("Borough").

Section 2. It is hereby found, determined and declared as follows:

(a) the estimated amount to be raised by the Borough from all sources for the purposes stated in Section 7 hereof is \$225,000;

(b) the estimated amount of bonds or bond anticipation notes to be issued for the purposes stated in Section 7 hereof is \$92,922; and

(c) a down payment in the amount of \$5,000 for the purposes stated in Section 7 hereof is currently available in accordance with the requirements of Section 11 of the Local Bond Law, *N.J.S.A. 40A:2-11*.

Section 3. The sum of \$92,922, to be raised by the issuance of bonds or bond anticipation notes, together with the sum of \$5,000, which amount represents the required down payment, and the sum of \$127,078, which amount represents grants heretofore approved from the New Jersey Department of Community Affairs (Local Recreation Grant), are hereby appropriated for the purposes stated in this bond ordinance ("Bond Ordinance").

Section 4. The issuance of negotiable bonds of the Borough in an amount not to exceed \$92,922 to finance the costs of the purposes described in Section 7 hereof is hereby authorized. Said bonds shall be sold in accordance with the requirements of the Local Bond Law.

Section 5. In order to temporarily finance the purposes described in Section 7 hereof, the issuance of bond anticipation notes of the Borough in an amount not to exceed \$92,922 is hereby authorized. Pursuant to the Local Bond Law, the Chief Financial Officer is hereby authorized to sell part or all of the bond anticipation notes from time to time at public or private

sale and to deliver the same to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their date to delivery thereof. The Chief Financial Officer is hereby directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the bond anticipation notes pursuant to this Bond Ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the bond anticipation notes sold, the price obtained and the name of the purchaser.

Section 6. The amount of the proceeds of the obligations authorized by this Bond Ordinance which may be used for the payment of interest on such obligations, accounting, engineering, legal fees and other items as provided in Section 20 of the Local Bond Law, *N.J.S.A.* 40A:2-20, shall not exceed the sum of \$75,000.

Section 7. The improvements hereby authorized and the purposes for which said obligations are to be issued; the estimated costs of each said purpose; the amount of down payment for each said purpose; the maximum amount of obligations to be issued for each said purpose and the period of usefulness of each said purpose within the limitations of the Local Bond Law are as follows:

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Grants</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Improvements to Various Municipal Property including, but not limited to, Acquisition and Installation of a Pavillion/Gazebo and an ADA Compliant Swing Set at the Corner of Road A and Road B, together with the acquisition of all materials and equipment and completion of all work necessary therefor	\$225,000	\$127,078	\$5,000	\$92,922	15 years

Section 8. The average period of useful life of the several purposes for the financing of which this Bond Ordinance authorizes the issuance of bonds or bond anticipation notes, taking into consideration the respective amounts of bonds or bond anticipation notes authorized for said several purposes, is not less than 15 years.

Section 9. Grants or other monies received from any governmental entity, if any, will be applied to the payment of, or repayment of obligations issued to finance, the costs of the purposes described in Section 7 above.

Section 10. The supplemental debt statement provided for in Section 10 of the Local Bond Law, *N.J.S.A.* 40A:2-10, was duly filed in the office of the Clerk prior to the passage of this Bond Ordinance on first reading and a complete executed duplicate original thereof has been filed in the Office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. The supplemental debt statement shows that the gross debt of the Borough, as defined in Section 43 of the Local Bond Law, *N.J.S.A.* 40A:2-43, is increased by this Bond Ordinance by \$92,922 and that the obligations authorized by this Bond Ordinance will be within all debt limitations prescribed by said Local Bond Law.

Section 11. The full faith and credit of the Borough are irrevocably pledged to the punctual payment of the principal of and interest on the bonds or bond anticipation notes authorized by this Bond Ordinance, and to the extent payment is not otherwise provided, the Borough shall levy *ad valorem* taxes on all taxable real property without limitation as to rate or amount for the payment thereof.

Section 12. The applicable Capital Budget is hereby amended to conform with the provisions of this Bond Ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, is on file with the Clerk and available for inspection.

Section 13. The Borough hereby declares its intent to reimburse itself from the proceeds of the bonds or bond anticipation notes authorized by this Bond Ordinance pursuant to Income Tax Regulation Section 1.150-2(e), promulgated under the Internal Revenue Code of 1986, as amended ("Code"), for "original expenditures", as defined in Income Tax Regulation Section 1.150-2(c)(2), made by the Borough prior to the issuance of such bonds or bond anticipation notes.

Section 14. The Borough hereby covenants as follows:

(a) it shall take all actions necessary to ensure that the interest paid on the bonds or bond anticipation notes authorized by the Bond Ordinance is exempt from the gross income of the owners thereof for federal income taxation purposes, and will not become a specific item of tax preference pursuant to Section 57(a)(5) of the Code;

(b) it will not make any use of the proceeds of the bonds or bond anticipation notes or do or suffer any other action that would cause the bonds or bond anticipation notes to be "arbitrage bonds" as such term is defined in Section 148(a) of the Code and the Regulations promulgated thereunder;

(c) it shall calculate or cause to be calculated and pay, when due, the rebatable arbitrage with respect to the "gross proceeds" (as such term is used in Section 148(f) of the Code) of the bonds or bond anticipation notes;

(d) it shall timely file with the Internal Revenue Service, such information report or reports as may be required by Sections 148(f) and 149(e) of the Code; and

(e) it shall take no action that would cause the bonds or bond anticipation notes to be "federally guaranteed" within the meaning of Section 149(b) of the Code.

Section 15. The improvements authorized hereby are not current expenses and are improvements that the Borough may lawfully make. No part of the cost of the improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

Section 16. All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 17. In accordance with the Local Bond Law, this Bond Ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

Date of Introduction: **May 4, 2026**

Date of Final Adoption: **June 8, 2026**

Notice of Pending Bond Ordinance and Summary.

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Audubon Park, in the County of Camden, State of New Jersey, on May 4, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council of the Borough of Audubon Park to be held at the Audubon Park Town Center, 2 Road C, Audubon Park, NJ 08106, on _____, 2026 at _____ o'clock ____M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Borough Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS IMPROVEMENTS TO MUNICIPAL PROPERTY IN AND FOR THE BOROUGH OF AUDUBON PARK; APPROPRIATING THE SUM OF \$225,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE BOROUGH OF AUDUBON PARK, COUNTY OF CAMDEN, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$92,922; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Grants</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Improvements to Various Municipal Property including, but not limited to, Acquisition and Installation of a Pavillion/Gazebo and an ADA Compliant Swing Set at the Corner of Road A and Road B, together with the acquisition of all materials and equipment and completion of all work necessary therefor	\$225,000	\$127,078	\$5,000	\$92,922	15 years

Appropriation: \$225,000
Bonds/Notes Authorized: \$92,922
Grants: \$127,078
Section 20 Costs: \$75,000
Useful Life: 15 years

RYAN GILES, Borough Clerk

This Notice is published pursuant to *N.J.S.A. 40A:2-17*

Bond Ordinance Statements and Summary

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Audubon Park, in the County of Camden, State of New Jersey on _____, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Borough Clerk's office at the Audubon Park Town Center, 2 Road C, Audubon Park, New Jersey 08106, for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS IMPROVEMENTS TO MUNICIPAL PROPERTY IN AND FOR THE BOROUGH OF AUDUBON PARK; APPROPRIATING THE SUM OF \$225,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE BOROUGH OF AUDUBON PARK, COUNTY OF CAMDEN, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$92,922; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Grants</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Improvements to Various Municipal Property including, but not limited to, Acquisition and Installation of a Pavillion/Gazebo and an ADA Compliant Swing Set at the Corner of Road A and Road B, together with the acquisition of all materials and equipment and completion of all work necessary therefor	\$225,000	\$127,078	\$5,000	\$92,922	15 years

Appropriation:	\$225,000
Bonds/Notes Authorized:	\$92,922
Grants:	\$127,078
Section 20 Costs:	\$75,000
Useful Life:	15 years

RYAN GILES, Borough Clerk

This Notice is published pursuant to *N.J.S.A. 40A:2-17*

Ryan Giles ask for a motion to open to the public for Ordinances #2026-04 only

Motion to open to the public comment:

Councilwoman Lowe makes a motion to open to public comment for Ordinance #2026:04

Councilman Hassett seconds the motion

All in Favor

Motion Carries

Floor is open to the public for comment on Ordinance #2026:04 only.

No Public Comment

Councilwoman Lowe makes a motion to close the floor to the public

Councilman Hassett seconds the motion

Floor is closed to the public

Councilwoman Paratore makes a motion to adopt Ordinances #2026:04

Councilwoman Lowe seconds the motion.

Councilwoman Foti	YES
Councilman Goebel	YES
Councilman Hassett	YES
Councilwoman Lewis	YES
Councilwoman Lowe	YES
Councilwoman Paratore	YES

MOTION CARRIES: VOTE 6 -0

BOROUGH OF AUDUBON PARK, NEW JERSEY

ORDINANCE #2026-04

BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS ROADWAY IMPROVEMENTS IN THE BOROUGH OF AUDUBON PARK; APPROPRIATING THE SUM OF \$420,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE BOROUGH OF AUDUBON PARK, COUNTY OF CAMDEN, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$89,772; MAKING CERTAIN

**DETERMINATIONS AND COVENANTS; AND AUTHORIZING
CERTAIN RELATED ACTIONS IN CONNECTION WITH THE
FOREGOING**

BE IT ORDAINED by the Borough Council of the Borough of Audubon Park, County of Camden, New Jersey (not less than two-thirds of all the members thereof affirmatively concurring), pursuant to the provisions of the Local Bond Law, Chapter 169 of the Laws of 1960 of the State of New Jersey, as amended and supplemented ("Local Bond Law"), as follows:

Section 1. The purposes described in Section 7 hereof are hereby authorized as general improvements to be made or acquired by the Borough of Audubon Park, County of Camden, New Jersey ("Borough").

Section 2. It is hereby found, determined and declared as follows:

(a) the estimated amount to be raised by the Borough from all sources for the purposes stated in Section 7 hereof is \$420,000;

(b) the estimated amount of bonds or bond anticipation notes to be issued for the purposes stated in Section 7 hereof is \$89,772; and

(c) a down payment in the amount of \$5,000 for the purposes stated in Section 7 hereof is currently available in accordance with the requirements of Section 11 of the Local Bond Law, *N.J.S.A. 40A:2-11*.

Section 3. The sum of \$89,772, to be raised by the issuance of bonds or bond anticipation notes, together with the sum of \$5,000, which amount represents the required down payment, and the sum of \$325,228, which amount represents grants heretofore approved from the New Jersey Department of Transportation, are hereby appropriated for the purposes stated in this bond ordinance ("Bond Ordinance").

Section 4. The issuance of negotiable bonds of the Borough in an amount not to exceed \$89,772 to finance the costs of the purposes described in Section 7 hereof is hereby authorized. Said bonds shall be sold in accordance with the requirements of the Local Bond Law.

Section 5. In order to temporarily finance the purposes described in Section 7 hereof, the issuance of bond anticipation notes of the Borough in an amount not to exceed \$89,772 is hereby authorized. Pursuant to the Local Bond Law, the Chief Financial Officer is hereby authorized to sell part or all of the bond anticipation notes from time to time at public or private sale and to deliver the same to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their date to delivery thereof. The Chief Financial Officer is hereby directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the bond anticipation notes pursuant to this Bond Ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the bond anticipation notes sold, the price obtained and the name of the purchaser.

Section 6. The amount of the proceeds of the obligations authorized by this Bond Ordinance which may be used for the payment of interest on such obligations, accounting, engineering, legal fees and other items as provided in Section 20 of the Local Bond Law, *N.J.S.A. 40A:2-20*, shall not exceed the sum of \$100,000.

Section 7. The improvements hereby authorized and the purposes for which said obligations are to be issued; the estimated costs of each said purpose; the amount of down payment for each said purpose; the maximum amount of obligations to be issued for each said purpose and the period of usefulness of each said purpose within the limitations of the Local Bond Law are as follows:

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Grants</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Reconstruction and/or Resurfacing of Various Streets and Roads within the Borough, including but not limited to Ibis Street and Jackdaw Street, together with the acquisition of all materials and equipment and completion of all work necessary therefore and related thereto	\$420,000	\$325,228	\$5,000	\$89,772	10 years

Section 8. The average period of useful life of the several purposes for the financing of which this Bond Ordinance authorizes the issuance of bonds or bond anticipation notes, taking into consideration the respective amounts of bonds or bond anticipation notes authorized for said several purposes, is not less than 10 years.

Section 9. Grants or other monies received from any governmental entity, if any, will be applied to the payment of, or repayment of obligations issued to finance, the costs of the purposes described in Section 7 above.

Section 10. The supplemental debt statement provided for in Section 10 of the Local Bond Law, *N.J.S.A. 40A:2-10*, was duly filed in the office of the Clerk prior to the passage of this Bond Ordinance on first reading and a complete executed duplicate original thereof has been filed in the Office of the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey. The supplemental debt statement shows that the gross debt of the Borough, as defined in Section 43 of the Local Bond Law, *N.J.S.A. 40A:2-43*, is increased by this Bond Ordinance by \$89,772 and that the obligations authorized by this Bond Ordinance will be within all debt limitations prescribed by said Local Bond Law.

Section 11. The full faith and credit of the Borough are irrevocably pledged to the punctual payment of the principal of and interest on the bonds or bond anticipation notes authorized by this Bond Ordinance, and to the extent payment is not otherwise provided, the Borough shall levy *ad valorem* taxes on all taxable real property without limitation as to rate or amount for the payment thereof.

Section 12. The applicable Capital Budget is hereby amended to conform with the provisions of this Bond Ordinance to the extent of any inconsistency therewith, and the resolution

promulgated by the Local Finance Board showing full detail of the amended Capital Budget and Capital Program as approved by the Director of the Division of Local Government Services, is on file with the Clerk and available for inspection.

Section 13. The Borough hereby declares its intent to reimburse itself from the proceeds of the bonds or bond anticipation notes authorized by this Bond Ordinance pursuant to Income Tax Regulation Section 1.150-2(e), promulgated under the Internal Revenue Code of 1986, as amended ("Code"), for "original expenditures", as defined in Income Tax Regulation Section 1.150-2(c)(2), made by the Borough prior to the issuance of such bonds or bond anticipation notes.

Section 14. The Borough hereby covenants as follows:

(a) it shall take all actions necessary to ensure that the interest paid on the bonds or bond anticipation notes authorized by the Bond Ordinance is exempt from the gross income of the owners thereof for federal income taxation purposes, and will not become a specific item of tax preference pursuant to Section 57(a)(5) of the Code;

(b) it will not make any use of the proceeds of the bonds or bond anticipation notes or do or suffer any other action that would cause the bonds or bond anticipation notes to be "arbitrage bonds" as such term is defined in Section 148(a) of the Code and the Regulations promulgated thereunder;

(c) it shall calculate or cause to be calculated and pay, when due, the rebatable arbitrage with respect to the "gross proceeds" (as such term is used in Section 148(f) of the Code) of the bonds or bond anticipation notes;

(d) it shall timely file with the Internal Revenue Service, such information report or reports as may be required by Sections 148(f) and 149(e) of the Code; and

(e) it shall take no action that would cause the bonds or bond anticipation notes to be "federally guaranteed" within the meaning of Section 149(b) of the Code.

Section 15. The improvements authorized hereby are not current expenses and are improvements that the Borough may lawfully make. No part of the cost of the improvements authorized hereby has been or shall be specially assessed on any property specially benefited thereby.

Section 16. All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 17. In accordance with the Local Bond Law, this Bond Ordinance shall take effect twenty (20) days after the first publication thereof after final passage.

Date of Introduction: May 4, 2026

Date of Final Adoption: June 8, 2026

Notice of Pending Bond Ordinance and Summary.

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Audubon Park, in the County of Camden, State of New Jersey, on May 4, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council of the Borough of Audubon Park to be held at the Audubon Park Town Center, 2 Road C, Audubon Park, NJ 08106, on _____, 2026 at _____ o'clock ____M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Borough Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS ROADWAY IMPROVEMENTS IN THE BOROUGH OF AUDUBON PARK; APPROPRIATING THE SUM OF \$420,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE BOROUGH OF AUDUBON PARK, COUNTY OF CAMDEN, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$89,772; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Grants</u>	<u>Down Payment</u> <u>t</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Reconstruction and/or Resurfacing of Various Streets and Roads within the Borough, including but not limited to Ibis Street and Jackdaw Street, together with the acquisition of all materials and equipment and completion of all work necessary therefore and related thereto	\$420,000	\$325,228	\$5,000	\$89,772	10 years

Appropriation: \$420,000
Bonds/Notes Authorized: \$89,772
Grants: \$325,228
Section 20 Costs: \$100,000
Useful Life: 10 years

RYAN GILES, Borough Clerk

This Notice is published pursuant to *N.J.S.A. 40A:2-17*

Bond Ordinance Statements and Summary

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Audubon Park, in the County of Camden, State of New Jersey on _____, 2026 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Borough Clerk's office at the Audubon Park Town Center, 2 Road C, Audubon Park, New Jersey 08106, for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOUS ROADWAY IMPROVEMENTS IN THE BOROUGH OF AUDUBON PARK; APPROPRIATING THE SUM OF \$420,000 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE BOROUGH OF AUDUBON PARK, COUNTY OF CAMDEN, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$89,772; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Grants</u>	<u>Down Paymen t</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Reconstruction and/or Resurfacing of Various Streets and Roads within the Borough, including but not limited to Ibis Street and Jackdaw Street, together with the acquisition of all materials and equipment and completion of all work necessary therefore and related thereto	\$420,000	\$325,228	\$5,000	\$89,772	10 years

Appropriation: \$420,000
Bonds/Notes Authorized: \$89,772
Grants: \$325,228
Section 20 Costs: \$100,000
Useful Life: 10 years

RYAN GILES, Borough Clerk

This Notice is published pursuant to *N.J.S.A.* 40A:2-17

Ryan Giles moves on to the resolutions. He states the items listed below are considered to be routine by the Borough of Audubon Park and will be enacted by one motion. There

will be no formal discussion of these items. If discussion is desired, this item will be removed from the Consent Agenda and will be considered separately.

Ryan Giles asked for a motion to accept Resolution #2026:52-#2026:54

Councilwoman Paratore makes a motion to accept Resolutions #2026:42-#2026:50

Councilwoman Lowe seconds the motion

Councilwoman Foti	YES
Councilman Goebel	YES
Councilman Hassett	YES
Councilwoman Lewis	YES
Councilwoman Lowe	YES
Councilwoman Paratore	YES

MOTION CARRIES: VOTE 6 -0

Council speaks about Resolution # 2026: 55 regarding the Shared Service Agreement with the Borough of Oaklyn and street sweeping. They discuss the cost, how many times its needed per year. They ask Jamesen Jeffers to contact other towns in regards to possibly a Shared service agreement with them.

Councilwoman Paratore makes a motion to table Resolution #2026:55

Councilwoman Foti seconds the motion

All in Favor

Motion Carries, Resolution #2026:55 was TABLED

Ryan Giles moved on to Items of Discussion.

First item is Chickens

Councilwoman Lewis states that she

Ryan Giles moves on to bills & vouchers, we need a motion to pay all the bills and vouchers that are in order of \$109,492.65

Councilwoman Lowe makes a motion to accept bills & vouchers that are in order

Councilman Goebel seconds the motion

Ryan Giles calls the roll call

Councilwoman Foti	YES
Councilman Goebel	YES
Councilman Hassett	YES
Councilwoman Lewis	YES
Councilwoman Lowe	YES
Councilwoman Paratore	YES

MOTION CARRIES: VOTE 6 -0

Ryan Giles moves on to the public portion, he states individuals must state their name and address for the record and respect the five-minute time limit while addressing the Governing Body. He ask for a motion to open to the public

Councilwoman Paratore makes a motion to open to the public

Councilwoman Lowe seconds the motion

All in favor

Motion carries

Floor is now open to the public

Councilwoman Lowe make a motion to close the floor to the public

Councilman Goebel seconds the motion

All in favor

Motion carries

Floor is now closed to the public

Ryan Giles moves on to Mayor and Council reports

Ryan Giles ask for a motion to adjourn

Councilwoman Lowe makes a motion to adjourn

Councilman Goebel seconds the motion

All in Favor

Motion Carries

Meeting is adjourned at 7:42pm