

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 1023
NET VALUATION TAXABLE 2015 \$ 20,878,457.00
MUNICODE 0402

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Audubon Park, County of Camden

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES.

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Caps	
3			Examined	

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

JOHN A. BRUNO, JR.

Title

Registered Municipal Accountant (NOT AUDITOR)

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Dawn Thompson**, am the Chief Financial Officer, License # **N0516** of the **BOROUGH** of **AUDUBON PARK** County of **CAMDEN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, **2015**, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, **2015**.

Signature

Title

Chief Financial Officer

Address

Community Hall Road "C", Audubon Park, New Jersey 08106

Phone Number

(856) 547-5236

Fax Number

(856) 546-5143

Email

apclerk@comcast.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **AUDUBON PARK** as of December 31, **2015** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40 A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended **2015** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

THIS ANNUAL FINANCIAL STATEMENT WAS PREPARED BY THE BOROUGH'S DEPUTY TREASURER AS REGISTERED MUNICIPAL ACCOUNTANT. THE RMA IS NOT THE BOROUGH'S AUDITOR.

 (Registered Municipal Accountant)

 (Firm Name)

 Community Hall Road "C"
 (Address)

 Audubon Park, New Jersey 08106
 (Address)

 (856) 547-5236
 (Phone Number)

 (856) 546-5143
 (Fax Number)

Certified by me

This _____ day of _____, **2016**

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year **2015** as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

22-219017

Fed. I.D. #

Borough of Audubon Park

Municipality

Camden

County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: Dec. 31, 2015

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	<u>\$ -</u>	<u>\$ 5,004.88</u>	<u>\$ 42,706.47</u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000.00 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is No municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of AUDUBON PARK, County of CAMDEN during the year **2015** and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

JOHN A. BRUNO, JR.

Title: Registered Municipal Accountant (NOT AUDITOR)

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year **2016** and filed with the County Board of Taxation on January 10, **2016** in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ -

SIGNATURE OF TAX ASSESSOR

Borough of Audubon Park
MUNICIPALITY

Camden
COUNTY

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1997, C. 256**

Municipal Public Defender Expended Prior Year **2014**: (1) \$ -
x 25%

(2) \$ -

Municipal Public Defender Trust Cash Balance December 31, **2015**: (3) \$ -

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1+2) =$ **NONE**

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: DAWN THOMPSON

Signature: _____

Certificate #: N0516

Date: _____

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged.	Audit Balance <i>Dec. 31, 2014</i>	RECEIPTS					Disbursements	Balance <i>Dec. 31, 2015</i>
		Assessments and Liens	Current Budget					
Assessment Serial Bonds	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
N/A								
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX

* Show as Red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$ -	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	\$ -
Cash	-	
Deferred Charges to Future Taxation:		
Funded	-	
Unfunded	299,575.00	
	-	
Due From Current Fund	101,785.72	
Due from Trust - Other Funds	-	
General Serial Bonds		-
Camden County Improvement Authority Lease Payable		-
Bond Anticipation Notes		299,575.00
Improvement Authorizations:		
Funded		-
Unfunded		101,785.72
Capital Improvement Fund		-
Reserve for Debt Service Redemption		-
Retained Percentage Due Contractor		-
Due to Current Fund		-
Reserve for State Aid Receivable		-
Reserve for Encumbrances		-
Contracts Payable		-
Reserve for Speed Monitors		-
Fund Balance		-
	\$ 401,360.72	\$ 401,360.72

(Do not crowd - add additional sheets)

\$ -

BOROUGH OF AUDUBON PARK
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For the Year Ended December 31, 2015

<u>Program</u>	<u>Balance</u> <u>Dec. 31, 2014</u>	<u>Accrued</u>	<u>Received</u>	<u>Balance</u> <u>Dec. 31, 2015</u>
Federal Grants:				
Department of Transportation	\$ -			\$ -
Community Development Block Grant	40,320.91	-	\$ -	40,320.91
Community Development Block Grant -- 2015		24,100.00		24,100.00
Bulletproof Vest Partnership Grant				
Total Federal Grants	40,320.91	24,100.00		64,420.91
State Grants:				
Clean Communities Program		4,000.00	4,000.00	-
NJ Transportation Trust Fund Kennedy Drive	31,318.75	-	-	31,318.75
NJ Transportation Trust Fund - Peter's Creek 2015		108,000.00		108,000.00
Recycling Tonnage Grant		474.65	474.65	-
Total State Grants	31,318.75	112,474.65	4,474.65	139,318.75
Total Federal and State Grants	\$ 71,639.66	\$ 136,574.65	\$ 4,474.65	\$ 203,739.66

BOROUGH OF AUDUBON PARK
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants - Appropriated
For the Year Ended December 31, 2015

<u>Program</u>	<u>Transferred from</u> <u>2015 Budget Appropriation</u>					<u>Disbursed</u>	<u>Balance</u> <u>Dec. 31, 2015</u>
	<u>Balance</u> <u>Dec. 31, 2014</u>	<u>2015 Budget</u> <u>Appropriation</u>	<u>Chapter</u> <u>159</u>	<u>Encumbered</u> <u>Dec. 31, 2014</u>	<u>Encumbered</u> <u>Dec. 31, 2015</u>		
Federal Grants:							
COPS Grant	\$ -	\$ -		\$ -		\$ -	\$ -
Bulletproof Vest Partnership Grant	-						-
Community Development Block Grant - Years 35 & 36	29,923.56					20,630.00	9,293.56
Community Development Block Grant - Years 37	-	24,100.00				22,076.47	2,023.53
Total Federal Grants	<u>\$ 29,923.56</u>	<u>\$ 24,100.00</u>			<u>\$ - #</u>	<u>\$ 42,706.47</u>	<u>\$ 11,317.09</u>
State Grants:							
NJ Transportation Trust Fund Kennedy Drive	33,740.59						33,740.59
NJ Transportation Trust Fund - Peter's Creek			108,000.00				108,000.00
Clean Communities Grant	1,005.33		4,000.00			5,004.88	0.45
Recycling Tonnage Grant	-	1,464.54					1,464.54
Total State Grants	<u>34,745.92</u>	<u>1,464.54</u>	<u>112,000.00</u>			<u>5,004.88</u>	<u>143,205.58</u>
Total Federal and State Grants	<u>\$ 64,669.48</u>	<u>\$ 25,564.54</u>	<u>\$ 112,000.00</u>	<u>\$ -</u>		<u>\$ 47,711.35</u>	<u>\$ 154,522.67</u>

BOROUGH OF AUDUBON PARK
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants - Unappropriated
For the Year Ended December 31, 2015

<u>Program</u>	<u>Balance Dec. 31, 2014</u>	<u>Federal and State Grants Receivable</u>	<u>Realized as Miscellaneous Revenue in 2015 Budget</u>	<u>Balance Dec. 31, 2015</u>
Federal Grants:				
COPS Grant	\$ -	\$ -	\$ -	\$ -
Bulletproof Vest Partnership Grant				
Community Development Block Grant - 2015		24,100.00	24,100.00	-
Total Federal Grants	-	24,100.00	24,100.00	-
State Grants:				
NJ Transportation Trust - 2015		108,000.00	108,000.00	
Clean Communities Program	-	4,000.00	4,000.00	-
Recycling Tonnage Grant	1,464.54	474.65	1,464.54	474.65
Total State Grants	1,464.54	112,474.65	113,464.54	474.65
Total All Grants	\$ 1,464.54	\$ 136,574.65	\$ 137,564.54	\$ 474.65

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	\$ 111,662.59
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85002-00	XXXXXXXXXX	158,527.50
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	334,262.00
Levy Calendar Year 2015		XXXXXXXXXX	
Paid		325,657.50	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	111,663.59	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004-00	167,131.00	XXXXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools. # Must include unpaid requisitions.		\$ 604,452.09	\$ 604,452.09
			\$ -

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXXXX	\$ -
2015 Levy	81105-00	XXXXXXXXXX	-
Added Taxes			-
Interest Paid		XXXXXXXXXX	
Expended		-	XXXXXXXXXX
Balance December 31, 2015	85046-00	-	XXXXXXXXXX
		\$ -	\$ -

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015 N/A	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	\$ -
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015 85032-00)	XXXXXXXXXX	-
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	-
Levy Calendar Year 2015	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016 85034-00)	-	XXXXXXXXXX
# Must include unpaid requisitions.	\$ -	\$ -

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	\$ -
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015 85042-00)	XXXXXXXXXX	-
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	-
Levy Calendar Year 2015	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016 85044-00)	-	XXXXXXXXXX
# Must include unpaid requisitions.	\$ -	\$ -

\$ -

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	\$ -
2014 Levy:			
General County	80003-03	XXXXXXXXXX	170,188.06
County Library	80003-04	XXXXXXXXXX	10,447.02
County Health		XXXXXXXXXX	-
County Open Space Preservation		XXXXXXXXXX	4,211.47
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	-
Paid		184,846.55	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		-	XXXXXXXXXX
		\$ 184,846.55	\$ 184,846.55
			\$ -

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015	80003-06		XXXXXXXXXX	\$ -
2015 Levy: (List Each Type of District Tax Separately - see Footnote)				
Fire -	81108-00	-	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy	80003-07		XXXXXXXXXX	-
Paid	80003-08		-	XXXXXXXXXX
Balance December 31, 2015	80003-09			XXXXXXXXXX
			\$ -	\$ -

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXXXX	\$ 261.00
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	-
Expended	80004-09	-	XXXXXXXXXX
Balance December 31, 2015	80004-10	261.00	XXXXXXXXXX
		\$ 261.00	\$ 261.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXXXX	\$ -
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	
N/A			
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2015	80004-12		XXXXXXXXXX
		\$ -	\$ -

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXXXX	\$ -
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	
N/A			
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2015	80004-14		XXXXXXXXXX
		\$ -	\$ -

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXXXX	\$ -
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	
N/A			
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2015	80004-16		XXXXXXXXXX
		\$ -	\$ -

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	\$ 25,000.00	\$ 25,000.00	\$ -
Surplus Anticipated with prior written Consent of Director of Local Government 80102-	-	-	
Miscellaneous Revenue Anticipated:			
Adopted Budget	271,100.00	238,898.57	32,201.43 *
Adopted by N.J.S. 40A:4-87: (List on 17a)	112,000.00	112,000.00	
Total Miscellaneous Revenue Anticipated 80103-	383,100.00	350,898.57	32,201.43 *
Receipts from Delinquent Taxes 80104-	-	-	-
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	583,900.00	583,905.33	5.33
(b) Addition to Local District School Tax 80106-	-	-	
Total Amount to be Raised by Taxation 80107-	583,900.00	583,905.33	5.33
	\$ 992,000.00	\$ 959,803.90	\$ 32,206.76

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 2	80108-00	XXXXXXXXXX	\$ 1,103,013.88
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	\$ 334,262.00	XXXXXXXXXX
Regional School Tax	80119-00	-	XXXXXXXXXX
Regional High School Tax	80110-00	-	XXXXXXXXXX
County Taxes	80111-00	184,846.55	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	-	XXXXXXXXXX
Special District Taxes	80113-00	-	XXXXXXXXXX
Municipal Open Space Tax	80120-00	-	
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	-
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	XXXXXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	583,905.33	XXXXXXXXXX
* Excess Non-Budget Revenue (see footnote)	80117-00	-	
* Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		\$ 1,103,013.88	\$ 1,103,013.88

\$ -

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	\$ 880,000.00
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	112,000.00
Appropriation for 2015 (Budget Statement Item 9)	80012-03	992,000.00
Appropriation for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	12,312.00
Total General Appropriations (Budget Sheet Item 9)	80012-05	1,004,312.00
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	1,004,312.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 960,529.71
Paid or Charged - Reserve for Uncollected Taxes	80012-09	-
Reserved	80012-10	23,761.46
Total Expenditures	80012-11	984,291.17
Unexpended Balances Canceled (see footnote)	80112-12	\$ 20,020.83

FOOTNOTES: RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FROM TYPE I SCHOOL DEBT SERVICE)

N/A		
2015 Authorizations:		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-46 (Prior to adoption of Budget)		
Total Authorizations		\$ -
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		\$ -

**RESULTS OF 2015 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	\$ -
Delinquent Tax Collections	80013-02	XXXXXXXXXX	-
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	5.33
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	20,020.83
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	20,576.07
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves	80013-05	XXXXXXXXXX	20,872.81
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	10,882.08
Other Credits		XXXXXXXXXX	-
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013-07	158,527.50	XXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXX	167,131.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	32,201.43	XXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2015	80013-12	-	XXXXXXXXXX
Prior Year Deductions Disallowed by Collector		-	XXXXXXXXXX
Reserves Created for Receivables		54,118.78	XXXXXXXXXX
Refund of Prior Year Revenue		5.00	XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	5,364.59
Surplus Balance - To Trial Balance (Sheet 21)	80013-14	-	XXXXXXXXXX
		\$ 244,852.71	\$ 244,852.71
			\$ -

**SURPLUS - CURRENT FUND
YEAR 2015**

		Debit	Credit
Balance January 1, 2015	80014-01	XXXXXXXXXX	\$ 51,767.59
2.		XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	-
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	25,000.00	XXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXXXX
6.			XXXXXXXXXX
Balance December 31, 2015	80014-05	26,767.59	XXXXXXXXXX
		\$ 51,767.59	\$ 51,767.59
			\$ 0.00

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$ 279,086.51
Petty Cash & Change Funds	80014-07		-
Sub Total			279,086.51
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		273,195.51
Cash Surplus	80014-09		5,891.00
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of NJ Senior Citizens and Veterans Deduction	80014-16	3,200.00	
Deferred Charges #	80014-12	12,312.00	
Cash Deficit #	80014-13	5,364.59	
Total Other Assets	80014-14		20,876.59
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15		\$ 26,767.59

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tap Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicte (Analysis) #	82101-00	\$	<u>1,103,013.88</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> -</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u> -</u>
5a. Subtotal 2015 Levy		\$	<u>1,103,013.88</u>
5b. Reductions due to tax appeals**		\$	<u> -</u>
5c. Total 2015 Tax Levy	82106-00	\$	<u><u>1,103,013.88</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u> -</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u> -</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2014	82121-00	\$	<u> -</u>
In 2015 *	82122-00	\$	<u>1,073,513.88</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>29,500.00</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
Total To Line 14	82111-00	\$	<u><u>1,103,013.88</u></u>
11. Total Credits		\$	<u>1,103,013.88</u>
12. Amount Outstanding December 31, 2015	82120-00	\$	<u> -</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>100.000%</u>

Note: If municipality conducted Accelerated Tax Sale of Tax Levy Sale check here *& complete sheet 22a*

14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	<u>1,103,013.88</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>1,103,013.88</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of **2015** collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/ TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22) _____

Less: Proceeds from Accelerated Tax Sale _____

Net Cash Collected _____ -

Line 5c (Sheet 22) Total **2015** Tax Levy _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ #DIV/0!

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22) _____

Less: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected _____ \$0

Line 5c (Sheet 22) Total **2015** Tax LevY _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	\$ 2,700.00	XXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXX	\$ -
2. Sr. Citizens Deductions Per Tax Billings	17,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	11,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	-	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	-
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXX	29,000.00
10.		
11.		
12. Balance December 31, 2015 :	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	3,200.00
Due to State of New Jersey	-	
	\$ 32,200.00	\$ 32,200.00

Calculation of Amount to be included on Sheet 22, Item 10
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 17,750.00
Line 3	11,750.00
Line 4	-
Sub-Total	29,500.00
Less: Line 7	-
To Item 10, Sheet 22	\$ 29,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2015	N/A	XXXXXXXXXX	\$ -
Taxes Pending Appeals	\$ -	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2015		-	XXXXXXXXXX
Taxes Pending Appeals *	-	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		\$ -	\$ -

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, **2015**.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-	\$ -	XXXXXXXXXXXX
2. Local School District Tax - Actual 80016-		\$ 334,262.00
Estimate** 80017-	-	XXXXXXXXXXXX
3. Regional School District Tax - Actual 80025-		-
Estimate* 80026-	-	XXXXXXXXXXXX
4. Regional High School Tax - Actual 80018-		-
School Budget Estimate* 80019-	-	XXXXXXXXXXXX
5. County Tax - Actual 80020-		184,846.55
Estimate* 80021-	-	XXXXXXXXXXXX
6. Special District Taxes - Actual 80022-	-	-
Estimate* 80023-	-	XXXXXXXXXXXX
7. Municipal Open Space Tax Actual 80027-	-	-
Estimate* 80028-	-	XXXXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	-	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02	-	
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	-	
11. Amount of Item 10 Divided by 0.00% 80024-04 Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-5	#DIV/0!	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	-	<p>* May not be stated in an amount less than "actual" Tax of year 2015.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)	-	
Regional High School Tax (Amount Shown on Line 4 Above)	-	
County Tax (Amount Shown on Line 5 Above)	-	
Special District Tax (Amount Shown on Line 6 Above)	-	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-	
Tax in Local Municipal Budget	#DIV/0!	
Total Amount (see Line 11)	#DIV/0!	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10) 80024-06	#DIV/0!	<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	-	
Item 12 - Appropriation: Reserve for Uncollected Taxes	#DIV/0!	
Sub - Total	#DIV/0!	
Less: Item 9 - Total Anticipated Revenues	-	
Amount to be Raised by Taxation in Municipal Budget 80024-07	#DIV/0!	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) _____

C. *Times:* % of increase of Amount to be
Raised by Taxes over Prior Year
[(**2015** Estimated Total Levy - **2015** Total Levy) / **2015** Total Levy] _____

D. Reserve for Uncollected Taxes Exclusion Amount _____ \$0
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget _____ \$0
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) _____

Total _____ \$0

3. Less: Anticipated Revenues (item 5, budget sheet 11) _____

4. Cash Required _____ \$0

5. Total Required at _____ % (items 4+6)

6. Reserve for Uncollected Taxes (item E above) _____ \$0

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			\$ 5,151.98	XXXXXXXXXX
A. Taxes	83102-00	\$ 5,151.98	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	-	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	-
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXX	-
4. Added Taxes			-	XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1) -
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	5,151.98
8. Totals			5,151.98	5,151.98
9. Balance Brought Down			5,151.98	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	-
A. Taxes	83116-00	-	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale			-	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens			-	XXXXXXXXXX
13. 2015 Taxes			-	XXXXXXXXXX
14. Balance December 31, 2015			XXXXXXXXXX	5,151.98
A. Taxes	83121-00	5,151.98	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals			\$ 10,303.96	\$ 10,303.96

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 0.000%

17. Item No. 14 multiplied by percentage shown above is \$ - and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FOREDCLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2015	84101-00	\$ -	XXXXXXXXXX
2. Foreclosed or Deeded in 2015	N/A	XXXXXXXXXX	
3. Tax Title Liens	84103-00		
4. Taxes Receivable	84104-00		
5A.	84102-00		
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	-
		\$ -	\$ -

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00	\$ -	XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	
		\$ -	\$ -

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00	\$ -	XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX	-
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	
		\$ -	\$ -

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2015 (84125-00) _____
 Realized in 2015 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount <u>Dec. 31, 2014</u> per Audit <u>Report</u>	Amount in <u>2015</u> <u>Budget</u>	Amount Resulting <u>from 2015</u>	Balance as of <u>Dec. 31, 2015</u>
1. Emergency Authorizations - Municipal *	\$ 14,675.00	\$ 14,675.00	\$ 12,312.00	\$ 12,312.00
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Cash Deficit</u>	\$ -	\$ -	\$ 5,364.59	\$ 5,364.59
4. <u>Overexpenditure of Appropriation</u>	\$ -	\$ _____	\$ _____	\$ -
5. <u>Reserves</u>	\$ 267.52	\$ 267.52	\$ -	\$ -
6. <u>Overexpenditure of Appropriation</u>	\$ 139.66	\$ 139.66	\$ -	\$ -
7. <u>Overexpenditure of Grants</u>	\$ 5,376.44	\$ -	\$ -	\$ 5,376.44
8. <u>Deficit in Animal Control Fund</u>	\$ -	\$ -	\$ -	\$ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. N/A	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. N/A	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	\$ -	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	\$ -	XXXXXXXXXX	
Outstanding December 31, 2015	80033-04	-	XXXXXXXXXX	
		\$ -	\$ -	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ -
2016 Interest on Bonds *		80033-06	\$ -	
ASSESSMENT SERIAL BONDS				
N/A				
Outstanding January 1, 2015	80033-07	XXXXXXXXXX	\$ -	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2015	80033-10		XXXXXXXXXX	
		\$ -	\$ -	
2016 Bond Maturities - Assessment Bonds			80033-11	\$ -
2016 Interest on Bonds *		80033-12	\$ -	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	\$ -	\$ -		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL)

LOAN

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	XXXXXXXXXX	\$ -	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
N/A				
Outstanding December 31, 2015	80033-04		XXXXXXXXXX	
		\$ -	\$ -	
2016 Loan Maturities			80033-05	\$ -
2016 Interest on Loans			80033-06	-
Total 2016 Debt Service for Loan			80033-13	\$ -

LOAN

Outstanding January 1, 2015	80033-07	XXXXXXXXXX	\$ -	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
N/A				
Outstanding December 31, 2015	80033-10		XXXXXXXXXX	
		\$ -	\$ -	
2016 Loan Maturities			80033-11	\$ -
2016 Interest on Loans			80033-12	-
Total 2016 Debt Service for Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
N/A				
Total	\$ -	\$ -		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	N/A	Debit	Credit	<i>2016 Debt Service</i>
Outstanding January 1, 2015	80034-01	XXXXXXXXXX	\$ -	
Paid	80034-02	N/A	XXXXXXXXXX	
Outstanding December 31, 2015	80034-03		XXXXXXXXXX	
		\$ -	\$ -	
2016 Bond Maturities - Term Bonds		80034-04	-	
2016 Interest on Bonds *		80034-05	\$ -	

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2015	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08	N/A	XXXXXXXXXX	
Outstanding December 31, 2015	80034-09		XXXXXXXXXX	
		\$ -	\$ -	
2016 Interest on Bonds *		80034-10	\$ -	
2016 Bond Maturities - Serial Bonds			80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)				\$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
N/A				
Total	80035-	\$ -	\$ -	

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

			Outstanding <i>Dec. 31, 2015</i>	2016 Interest Requirement
1. Emergency Notes	80036-	\$	-	\$ -
2. Special Emergency Notes	80037-	\$	-	\$ -
3. Tax Anticipation Notes	80038-	\$	-	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$		\$
5.		\$		\$
6.		\$		\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

<u>Title or Purpose of Issue</u>	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding <i>Dec. 31, 2015</i>	Date of Maturity	Rate of Interest	<i>2016</i> Budget Requirement		Interest Computed to (INSERT DATE)
						For Principal	For Interest **	
1. Acquisition of Upgrades to Borough Financials	\$ 14,250.00	04/18/2012	\$ 11,650.00	08/18/16	0.92%	\$ 1,300.00	\$ 107.18	08/18/16
2.								
3. Construction and Renovations to Borough Rec Facilities	19,000.00	04/18/2012	15,200.00	08/18/16	0.92%	1,900.00	139.84	08/18/16
4.								
5. Engineering Costs for Overlay of Roads	14,250.00	04/18/2012	11,400.00	08/18/16	0.92%	1,425.00	104.88	08/18/16
6.								
7. Replace Roof of Municipal Building	118,750.00	08/25/2011	95,000.00	08/18/16	0.92%	11,875.00	874.00	08/18/16
8.								
9. Preliminary Costs for Municipal Building	166,325.00	08/19/2014	166,325.00	08/18/16	0.92%		1,530.19	08/18/16
10.								
11.								
12.								
13.								
14.								
15.								
16.								
Total	\$ 332,575.00		\$ 299,575.00			\$ 16,500.00	\$ 2,756.09	

80051-01 80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

<u>Title or Purpose of Issue</u>	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding <i>Dec. 31, 2015</i>	Date of Maturity	Rate of Interest	<i>2016</i> Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.	N/A							
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

80051-01

80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be budgeted in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

<u>Purpose</u>	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2. Leases approved by LFB prior to July 1, 2007			
3.			
4. CAMDEN COUNTY IMPROVEMENT AUTHORITY POOLED LEASE BONDS	\$ -	\$ -	\$ -
5.			
6.			
7. Leases approved by LFB after to July 1, 2007			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	\$ -	\$ -	\$ -

80051-01

80051-02

(Do not crowd - add additional sheets)

BOROUGH OF AUDUBON PARK
GENERAL CAPITAL FUND
Statement of Improvement Authorizations
For the Year Ended December 31, 2015

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance December 31, 2014		Deferred Charges to Future Taxation Unfunded	Down Payment on Improvements	Paid or Charged	Balance December 31, 2015	
				Funded	Unfunded				Funded	Unfunded
General Improvements:										
2011-1A	Acquisition of Upgrades to Borough Financials	02/22/11	\$ 15,000.00	\$ -	\$ 175.78			175.78	\$ -	\$ -
2011-1b	Construction and Renovations to Borough Rec Facilities	02/22/11	65,000.00		7,029.10				-	7,029.10
2011-1c;	Replace Roof of Firehouse	02/22/11							-	
2011-6	Replace Roof of Municipal Building	10/03/11	125,000.00		86.95				-	86.95
2011-1d	Engineering Costs for Road Improvements	02/22/11	15,000.00						-	-
2014-04	Preliminary Costs for Rehabilitation of Municipal Building	06/16/14	175,000.00		133,847.32			39,177.65		94,669.67
				\$ -	\$ 141,139.15	\$ -	\$ -	\$ 39,353.43	\$ -	\$ 101,785.72

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

			Debit	Credit
Balance January 1, 2015	N/A	80031-01	XXXXXXXXXX	\$ -
Received from 2015 Budget Appropriation *		80031-02	XXXXXXXXXX	-
			XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		80031-03	XXXXXXXXXX	
List by Improvement - Direct Charges made for Preliminary Costs:			XXXXXXXXXX	XXXXXXXXXX
				XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		80031-04	\$ -	XXXXXXXXXX
				XXXXXXXXXX
Balance December 31, 2015		80031-05	-	XXXXXXXXXX
			\$ -	\$ -

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	\$ -
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05	-	XXXXXXXXXX
		\$ -	\$ -

* The full amount of the **2015** appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
	\$ -	\$ -	\$ -	\$ -
	-	-	-	-
N/A	-	-	-	-
Total 80032-00	\$ -	\$ -	\$ -	\$ -

NOTE -- Where amount in column "Down payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2015

		Debit	Credit
Balance January 1, <i>2015</i>	80029-01	XXXXXXXXXX	\$ -
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authoriations Canceled	N/A	XXXXXXXXXX	-
Premium on Sale of Notes			-
Appropriated to Finance Improvement Authorizations	80029-02	-	XXXXXXXXXX
Appropriated to <i>2015</i> Budget Revenue	80029-03	\$ -	XXXXXXXXXX
Balance December 31, <i>2015</i>	80029-04	-	XXXXXXXXXX
		\$ -	\$ -
			\$ -

BONDS ISSUED WITH A COVENANT OT COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, <i>2013</i>			N/A
2. Amount of Cash in Special Trust Fund as of December 31, <i>2014</i> (Note A)		\$	_____
3. Amount of Bonds Issued Under Item 1 Maturing in <i>2016</i>	\$		_____
4. Amount of Interest on Bonds with a Covenant - <i>2016</i> Requirement	\$		_____
5. Total of 3 and 4 - Gross Appropriation	\$		_____
6. Less Amount of Special Trust Fund to be Used	\$		_____
7. Net Appropriation Required		\$	_____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here

Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with amount of Item 7 extended into the *2016* appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was		\$ <u>1,103,013.88</u>
2. Amount of Item Collected in 2015 (*)	\$ <u>1,103,013.88</u>	
3. Seventy (70) percent of Item 1		\$ <u>772,109.72</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year **2015** ?
 Answer YES of NO NO

2. Have payments been made for all bonded obligations or notes due on or before
 December 31, **2015** ?
 Answer YES of NO N/A If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the **2016** budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES of NO: N/A

D.

1. Cash Deficit 2014		\$ <u>-</u>
2. 4% of 2014 Tax Levy for all purposes		
Levy -- \$ <u>1,103,013.88</u>	=	\$ <u>44,120.56</u>
2. Cash Deficit 2015		\$ <u> </u>
4. 4% of 2015 Tax Levy for all purposes		
Levy -- \$ <u> </u>	=	\$ <u> </u>

E. Unpaid	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u>-</u>	\$ <u>-</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Local School Tax	\$ <u> </u>	\$ <u>111,663.59</u>	\$ <u>111,663.59</u>